





22 November 2006

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street N.W.
Washington DC 20549
United States of America



Dear Sir/Madam,

WOODSIDE PETROLEUM LTD. - EXEMPTION FILE NO. 82.2280

In accordance with Rule 12g 3-2(b) under the Securities Exchange Act of 1934, we enclose a copy of the following Stock Exchange Release which has recently been filed with the Australian Stock Exchange ("ASX") in relation to:

Woodside farms into Brazilian acreage

Yours faithfully WOODSIDE PETROLEUM LTD.

Rebecca Sims Compliance Officer PROCESSED

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THOMSON FINANCIAL

20146

ASX ANNOUNCEMENT, (ASX: WPL)

WEDNESDAY, 22 NOVEMBER 2006 6.30AM (AWST)

MEDIA

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WOODSIDE FARMS INTO BRAZILIAN ACREAGE

Woodside Energy Ltd., a wholly owned subsidiary of Woodside Petroleum Ltd., has agreed to acquire from Repsol-YPF a 25% interest in nine exploration blocks in the Santos Basin off southeastern Brazil.

Assignment of the interest is subject to the prior approval of Brazilian authorities.

The blocks, awarded to Repsol-YPF in Brazil's 2005 licensing round, are about 180km south-east of Sao Paulo in water depths of 150 metres to nearly 1000 metres and cover 2060sqkm.

Under the agreement, Repsol-YPF will operate the blocks — S-M-506, S-M-616, S-M-617, S-M-670, S-M-673, S-M-674, S-M-675, S-M-728 and S-M-789.

Woodside's commitment in the first exploration term of four years covers its share of threedimensional seismic acquisition and one exploration well. A one-year extension of the exploration term is possible.

The agreement is consistent with Woodside's strategy to have several exploration opportunities cycling through the business with significant potential upside, attractive fiscal terms and competitive entry cost.

